GOVERNMENT OF INDIA
RAILWAYS
LOK SABHA

UNSTARRED QUESTION NO:2645
ANSWERED ON:01.08.2002
CALCUTTA METRO RAIL
TRILOCHAN KANUNGO

Will the Minister of RAILWAYS be pleased to state:

(a) the expenditure incurred on the construction of Calcutta Metro Rail and the rate of return as assessed in the project report and the actual rate of return during each of last three years;

(b) the sources of finance of the project and lending rates of the capital borrowed;

(c) the length of railway line of the Calcutta Metro and average number of commuters using the service daily during 2001;

(d) the annual maintenance expenditure including salaries and wages of the employees and annual income from different sources during each of last three years ending 31st March, 2002 with surplus/deficit every year; and

(e) the manner in which the deficits are likely to be met?

Answer

MINISTER OF STATE IN THE MINISTRY OF RAILWAYS (SHRI BANDARA DATTATRAYA)

(a) to (e) A statement is attached.

STATEMENT REFERRED TO IN REPLY TO PARTS (a) TO (e) OF UNSTARRED QUESTION NO. 2645 BY SHRI TRILOCHA KANUNGO TO BE ANSWERED IN LOK SABHA ON 01.08.2002 REGARDING CALCUTTA METRO RAIL:

(a) An expenditure of Rs.1740 crores has been incurred on the construction of Calcutta Metro Railway from Dum Dum to Tollygunge up to March 2002. The rate of return of the project as per original survey report was 8% by DCF method considering nil interest on the capital. With working loss of Rs.52 crores during the year 2001-02, the rate of return (ROR) for the year works out to (-) 3% on capital deployed.

(b) Cost of the entire project has been met from dividend free budgetary support received from General Exchequer under the Plan head "Metropolitan Transport Project". There has been no market borrowing by Railways for meeting the capital cost of the project.

(c) The total length of Calcutta Metro from Dum Dum to Tollygunge is 16.5 Km. (approx.) An average of 2.1 lakhs commuters per day utilized the metro services during the year 2001.

(d) The annual expenditure and income of the Metro Railway, Kolkata are given as under:-

(Fig. In cores)

Year	Passenger Earnings	Sundry other Earnings	Total Earnings	Expenditure	Deficit
99-00	25.50	1.43	26.93	78.25	51.32
00-01	31.95	2.43	34.38	86.89	52.51
01-02	34.25	4.92	39.17	91.18	52.01

(e) Metro Railway's Budget being part and parcelof Indian Railways' Budget, the net deficit in operationof Metro Railway is covered by other revenues of the Indian Railways.